

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10420**  
December 27, 1990 ]

**Election and Appointment of Directors of This Bank**

*To the Member Banks of the Second Federal Reserve District:*

BARBARA HARDING, Chairman of the Board and Chief Executive Officer, The Phillipsburg National Bank and Trust Company, Phillipsburg, N.J., has been elected by member banks in Group 3 as a Class A director of this Bank for a three-year term beginning January 1, 1991. She succeeds J. KIRBY FOWLER, President and Chief Executive Officer, The Flemington National Bank and Trust Company, Flemington, N.J., who has served as a Class A director since January 1988.

ELLEN V. FUTTER has been reappointed a Class C director of this Bank for a three-year term beginning January 1, 1991 by the Board of Governors of the Federal Reserve System. The Board of Governors has also reappointed her Deputy Chairman for the year 1991. Ms. Futter, who is President of Barnard College, New York, N.Y., has been serving as a Class C director since January 1988, and as Deputy Chairman since September 1988.

CYRUS R. VANCE has been redesignated Chairman of the Board and Federal Reserve Agent for the year 1991 by the Board of Governors. Mr. Vance is presiding partner of the New York law firm of Simpson Thacher & Bartlett. He has been serving as a Class C director, Chairman of the Board, and Federal Reserve Agent since January 1989.

E. GERALD CORRIGAN,  
*President.*